

Allreal Group
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Allreal builds value with long-term business activities and a focus on sustainability

Glattpark, 15 November 2021: Allreal is set to reveal the details of its sustainability strategy at the 2021 Investors' Day being held today. The vision is clear: The real estate company is aiming for its portfolio of yield-producing properties to be carbon neutral by 2050 and the share of fossil fuels in energy consumption to be halved by 2030. Allreal is focusing on the areas where it can have the biggest impact and is setting itself ambitious goals. With its recent expansion in business activities in Western Switzerland, the company has diversified its property portfolio and acquired significant potential for growth with development properties in the cantons of Geneva and Vaud. With both the Real Estate and Projects & Development divisions set to profit, Allreal is building long-term, sustainable value for all stakeholders.

Allreal has developed a sustainability strategy (ESG) setting out ambitious and specific goals that will be used to measure progress on a yearly basis going forward.

Allreal builds value with carbon neutral promise (environment)

Allreal is aiming for its portfolio of yield-producing properties to be fully carbon neutral by 2050. With that goal in mind, the company plans to capture a full picture of consumption for those properties and draw up individual strategies for them by the end of 2022. It will also be making a start on its broad-based expansion of photovoltaic and building management systems. Efforts to compensate some carbon emissions will start in 2022 on the path to net zero.

User behaviour is also going to be actively managed to cut down further on emissions. Green leases, e-mobility promotions and financial incentives will be used to encourage tenants to commit to sustainability. By the first half of 2024, at least 20% of garage parking spaces will have an electric vehicle charging station (amounting to 800 charging stations in total).

Within the Projects & Development division, Allreal will be consistently using renewable resources. The full life cycle of materials will be taken into account as quickly as possible when working on own projects.

Allreal builds value with a responsible attitude (social)

Allreal is taking its corporate social responsibility seriously with a strong focus on health and safety in the workplace and real equal opportunities. The company already offers an attractive working environment with flexible working hours (including part-time and semi-retirement options) that promote a healthy work-life balance. More measures in the same vein are set to be rolled out going forward.

When it comes to project development, an architectural advisory committee is set to ensure a greater focus on superior design quality within living spaces. Looking at the management of yield-producing properties, Allreal is also working on a process to ensure that there is no chance of discrimination at the letting stage of rental apartments.

Allreal builds value with credible corporate management (governance)

Fully committed to rolling out the various ESG measures across the company, Allreal is setting up its own sustainability team that will report directly to the CEO to give it a stronger link to the management level. The company's sustainability report will also be audited by an external body as of the 2023 financial year.

In a move designed to show the commitment to the long-term business activities and focus on sustainability, the Group Management's remuneration will also depend upon ESG goals being achieved in future.

Another target is to increase further the proportion of women on the Board of Directors by 2023.

This media release and the presentation on the 2021 Investors' Day are available online at www.allreal.ch

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Allreal combines a stable-income property portfolio with the activities of a general contractor (development and realisation). The company's property portfolio is worth over CHF 5 billion. During the 2020 financial year, the volume of projects completed by the Projects & Development division amounted to CHF 363 million. The property company employs more than 250 members of staff across Zurich, Basel, Bern and Geneva. With its registered office on Glattpark, Allreal operates exclusively in Switzerland. Shares of Allreal Holding AG are listed on the SIX Swiss Exchange.